

Currencies					
	Performance in %		Forecasts		
	June CHF	Year-to-date CHF	Price 30.06.2020	3 Mte.	12 Mte.
EUR	-0.31	-1.97	1.0642	↗	↗
GBP	-1.04	-8.43	1.1747	→	→
USD	-1.49	-2.00	0.9473	↘	↘
JPY	-1.56	-1.47	0.8777	→	→

Interest Rates										
	Performance in %				Forecasts			Forecasts		
	Government Bonds (10 years)				Money market			Government Bonds (10 years)		
	June Local	CHF	Year-To-Date Local	Year-To-Date CHF	Libor 3M % 30.06.2020	3 Mte.	12 Mte.	Yield % 30.06.2020	3 Mte.	12 Mte.
Govt. Bond 1-10 Y CHF	-0.14	-0.14	-0.34	-0.34	-0.67	→	→	-0.44	→	↗
Govt. Bond 1-10 Y EUR	0.64	0.33	0.78	-1.21	-0.43	→	→	-0.45	→	↗
Govt. Bond 1-10 Y GBP	0.09	-0.95	3.09	-5.60	0.13	→	→	0.17	→	↗
Govt. Bond 1-10 Y USD	0.08	-1.40	5.82	3.70	0.30	→	→	0.66	→	↗
Govt. Bond 1-10 Y JPY	-0.11	-1.67	-0.13	-1.59	-0.05	→	→	0.03	→	↗

Equities										
	Performance in %				Forecasts			Regions and Sectors		
	June Local	CHF	Year-to-date Local	Year-To-Date CHF	Index 30.06.2020	3 Mte.	12 Mte.			
Swiss Performance Index	1.55	1.55	-3.13	-3.13	12'436	↗	↗	Overweight: Switzerland & USA & Technology & Goldminers Underweight: Europe & Emerging Markets		
EURO STOXX 50	6.03	5.70	-13.65	-15.35	3'234	↗	↗			
FTSE 100	1.53	0.47	-18.20	-25.09	6'170	→	↗			
S&P 500	1.84	0.32	-4.04	-5.96	3'100	↗	↗			
Topix	-0.31	-1.87	-9.45	-10.78	1'559	↗	↗			
MSCI Emerging Markets	6.96	5.37	-10.73	-12.51	995	↗	↗			

Alternative Investments			
Hedge Funds Indices:	Performance in %		Index 30.06.2020
	June USD	Year-to-date USD	
HFRX Global HF Index	1.62	-1.21	1'277