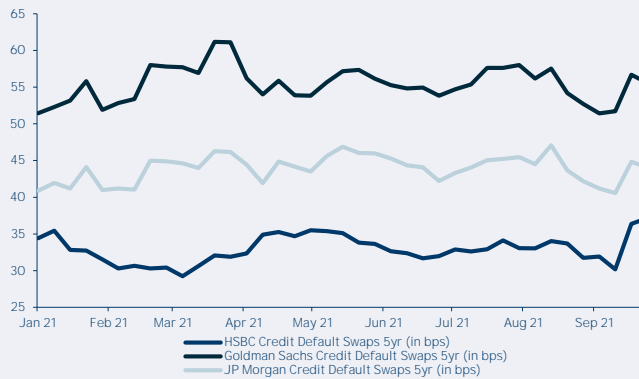
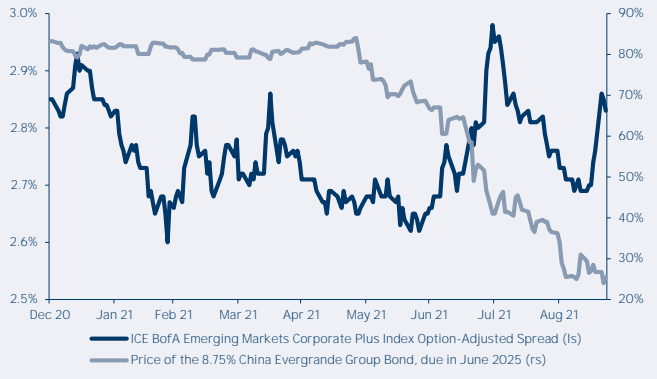


Credit default swaps for bank bonds increased in price only marginally



Emerging markets corporate bonds exhibit stable behavior despite Evergrande debacle



The copper price changes almost in line with the Le Keqiang Index



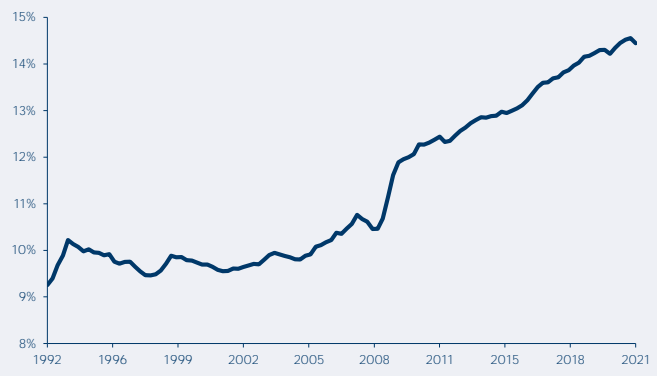
CNY/USD exchange rate



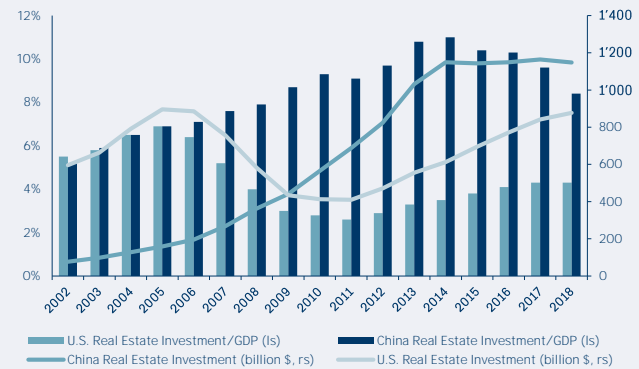
Chinese equities have performed by far the worst in the current year



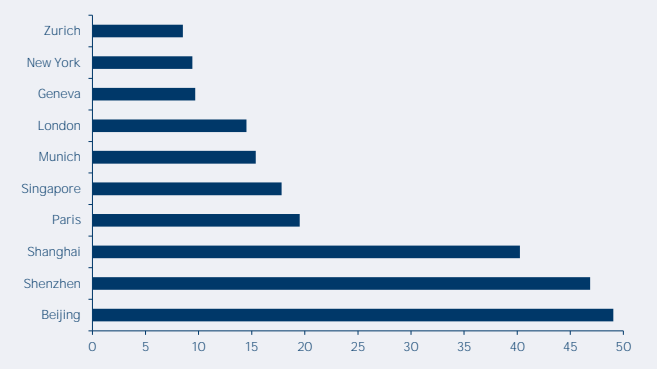
Value added by the real estate sector and construction activity as a percentage of Chinese GDP



Real Estate Investment in China versus the USA



House prices in relation to disposable income for different cities



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