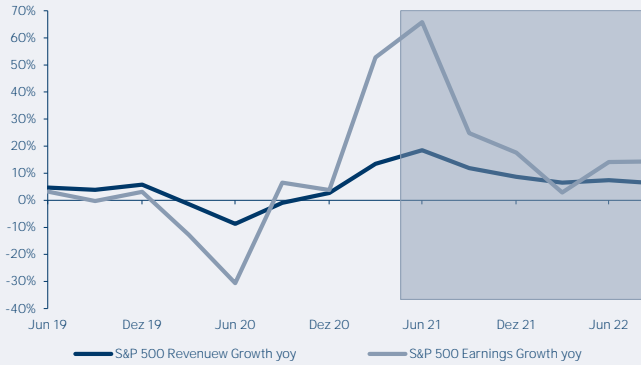
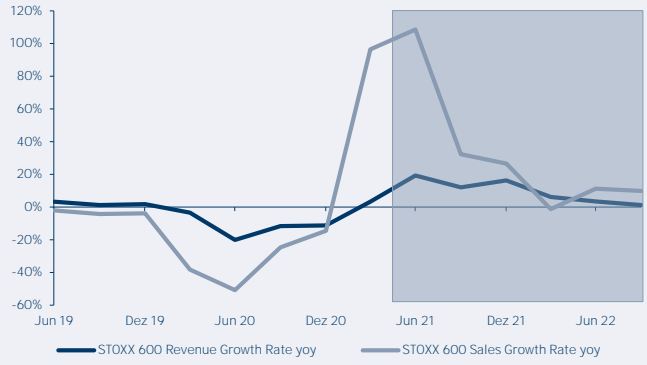


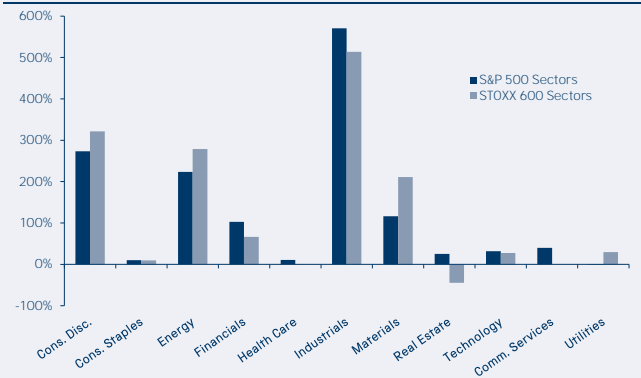
Historical and projected earnings and sales growth of the S&P 500



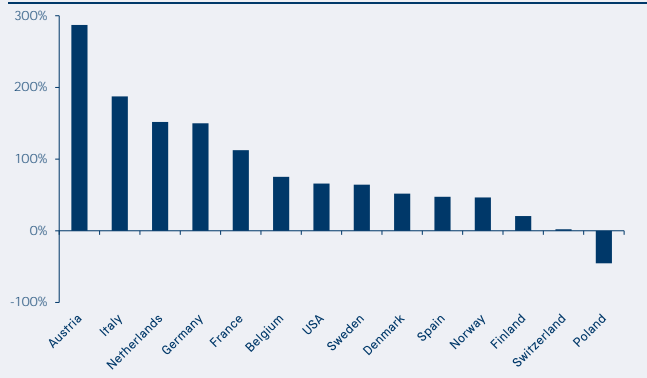
Historical and projected earnings and sales growth of the STOXX 600



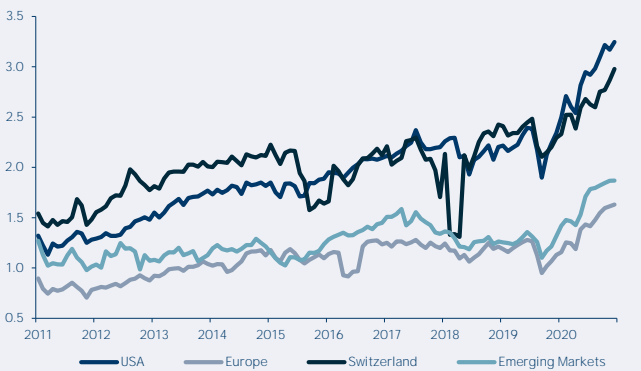
Projected earnings growth in the second quarter versus previous year by sector



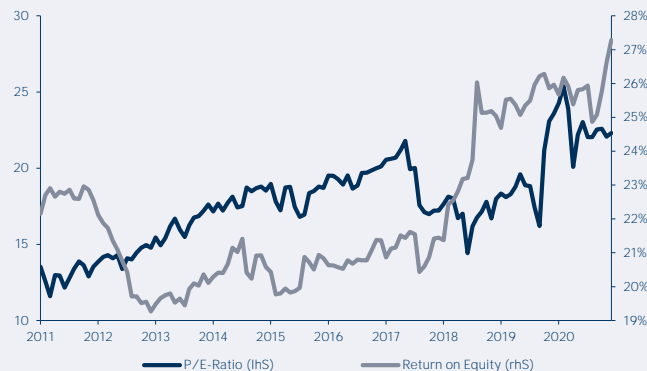
Projected earnings growth in the second quarter versus previous year by country



Price-to-sales ratios in a global comparison based on MSCI Indices



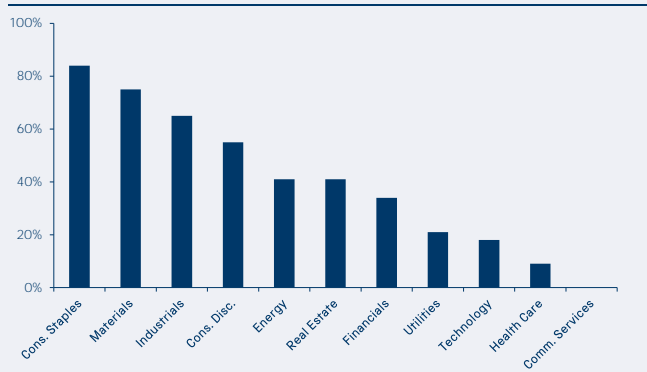
Price-to-earnings ratio compared to return on equity based on the MSCI USA Index



Number of S&P 500 companies mentioning "Inflation" in their Q1 earnings releases



Percentage of S&P 500 companies by industry citing "Inflation" in their Q1 earnings releases



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