

FinSA Client information

Based on the legal requirements of Art. 8 et seq. of the Financial Services Act (FinSA), we would like to supply you with this information sheet which provides an overview of IFS Independent Financial Services Ltd. (hereinafter referred to as «IFS Ltd.») and its services.

A. Company information

Address

IFS Zurich	IFS Lucerne
IFS Independent Financial Services Ltd. Brandschenkestrasse 47 8002 Zurich Phone: +41 58 178 28 00 Website: www.ifsag.ch	IFS Independent Financial Services Ltd. Habsburgerstrasse 12 6003 Lucerne Phone: +41 58 178 28 00 Website: www.ifsag.ch

IFS Ltd. has been active as a financial services provider since 2003.

Supervisory Authority and Audit Firm

IFS Ltd. is licensed as a manager of collective assets and is therefore subject to prudential supervision by the Swiss Financial Market Supervisory Authority FINMA. Within the scope of this supervision, IFS Ltd. is audited and reviewed annually by the audit firm PwC, both in terms of supervisory law and code of obligations. The addresses of FINMA and PwC can be found below:

Federal Financial Market Supervisory Authority FINMA
Laupenstrasse 27
3003 Bern
Phone: +41 31 327 91 00
E-Mail: info@finma.ch
Website: www.finma.ch

PwC Zürich
Birchstrasse 160
8050 Zurich
Phone: +41 58 792 44 00
E-Mail: info@pwc.ch
Website: www.pwc.ch

Ombudsman

IFS Ltd. is affiliated with the independent ombudsmans office FINOS, which is recognized by the Federal Department of Finance. Disputes concerning legal claims between the Client and IFS Ltd. should be settled by an ombudsmans office, if possible, within the framework of a mediation procedure. The address of FINOS is stated below:

Swiss Finance Ombudsman (FINOS)
Talstrasse 20
8001 Zurich
Phone: +41 44 552 08 00
E-Mail: info@finos.ch
Website: www.finos.ch

B. Information on the offered financial services

IFS Ltd. provides transaction-based and portfolio-based investment advisory services and asset management services to its clients upon request.

In the case of a transaction-based or portfolio-based investment advisory mandate with IFS Ltd., the client receives a personal recommendation relating to individual financial instruments. The portfolio-related investment advice is provided based on the clients portfolio. The decision to buy or sell ultimately remains with the client.

An asset management mandate is understood to mean the management of the totality of the clients assets. In this context, the client delegates the investment decision to IFS Ltd. (based on a limited power of attorney), whereby this is made in accordance with the agreed investment strategy.

For detailed information on the main rights and duties arising from an investment advisory or asset management contract, please refer to the corresponding contracts entered into IFS Ltd. and its clients.

IFS Ltd. also provides financial services in the area of collective investment schemes. For information on the various collective investment schemes, their general risks, characteristics and modes of operation, please refer to the relevant prospectuses and factsheets on the IFS Ltd. website.

IFS Ltd. does not guarantee specific returns nor investment performance within the scope of its investment activity. The investment activity can therefore lead to an increase in value but also to a loss in value.

IFS Ltd. has all the necessary licenses to perform the services described above.

C. Client segmentation

Financial service providers are required to classify their customers into a client segmentation as legally established. The Financial Services Act provides for «retail customers», «professional customers» and «institutional customers» segments. For each customer, a customer classification is determined within the framework of the cooperation with IFS Ltd.. Subject to certain conditions, the customer may change the customer classification by opting in or opting out.

D. Information on risks and costs

General risks associated with financial instruments transactions

The investment advisory and asset management services involve financial risks. IFS Ltd. shall provide all clients with the «Risks associated with Financial Instruments Transactions» brochure prior to the execution of the contract. This brochure can also be found at www.swissbanking.org.

IFS Ltd. clients can contact their client advisor at any time if they have any further questions.

Risks associated with the offered services

For a description of the various risks that may arise from the investment strategy for clients' assets, please refer to the corresponding investment advisory or asset management agreements.

Information on costs

A fee is charged for the services provided, which is normally calculated on the assets under management and / or on a performance basis. For more detailed information, please refer to the relevant investment advisory or asset management contracts.

E. Information about relationships with Third Parties

In connection with the financial services offered by IFS Ltd., commercial relationships with third parties may exist. The acceptance of payments from third parties and their treatment are detailed governed in the respective investment advisory or asset management agreements.

F. Information on the market offer considered

IFS Ltd. basically follows an «open universe approach» and tries to make the best possible choice for the client when selecting financial instruments. IFS' Ltd. own collective investments can – where appropriate – be used in the asset management mandates or recommended as part of investment advice.